

Alstom and EDC enter into a strategic partnership for sustainable mobility financing

- **Global partnership worth CAD\$3.5 billion (€2.3 billion) to help secure financing for Alstom's mobility customers worldwide**
- **Recognition of Alstom's positive economic impact and contribution to spearheading innovation in Canada**
- **Focus on helping the rail sector transition to more sustainable transportation systems**

16 May 2023 – Alstom, global leader in smart and sustainable mobility, and Export Development Canada (EDC), Canada's export credit agency, have signed a Sustainable Global Corporate Partnership agreement to promote investments in clean mobility worldwide. The three-year agreement contemplates future export financing support and insurance for mobility projects led by Alstom's customers within a maximum total limit of CAD\$3.5 billion (€2.3 billion).

The partnership builds on shared commitments to work towards decarbonizing economies and achieving the COP21 net-zero objective by 2050, in a context where public transportation solutions such as Alstom's are essential to reducing global greenhouse gas emissions in Canada and internationally.

Michael Keroullé, President Alstom Americas said: "We are very proud to establish this partnership with EDC, especially since it recognizes the very positive role played by the company, its employees and its operations for the Canadian economy, and the essential contribution made by its green products to the reduction of GHGs in the Americas and globally. We thank EDC for its support to grow Alstom's leadership in sustainable mobility."

Laurent Martinez, Alstom's Chief Financial Officer said: "At a time when our customers worldwide are increasing their investments in sustainable mobility, this strategic partnership is a landmark in Alstom's strategy to offer them long-term financing instruments while securing and accelerating cash-in streams for Alstom. This unique partnership will enable Alstom to bring them best-in-class and competitive financing solutions to develop their projects. We are particularly proud of the comprehensive and holistic nature of this win-win agreement, in particular its sustainable finance features."

Sven List, Senior Vice-President, Corporate and International Group at EDC said: "The demand for greener, more sustainable global mobility is rising and Alstom is delivering. Their innovative approach to rail is helping lead societies to a lower carbon future while ensuring cities around the world can respond to their growing transportation needs. Through our partnership, EDC's financing and insurance solutions will enable Alstom to expand their Canadian and global footprint meeting rapidly evolving demographics and increase in urbanisation while preserving the environment and connecting nations in developed and underdeveloped areas around the world."

Alstom has been present in Canada for over 80 years and is a long-term and dedicated partner of the country's public transit development, building, designing and modernising rail systems for Canada's

major cities and regions. With over 4,300 employees and 1,200 suppliers in the country, Alstom maintains a very extensive presence in Canada through its headquarters for the Americas Region in Saint-Bruno-de-Montarville, Quebec, manufacturing sites in La Pocatière, Quebec, as well as Brampton, Kingston and Thunder Bay, Ontario, and operational and maintenance activities in major cities.

In addition to such Canadian projects as future streetcars for Toronto and Quebec City and new trains for Vancouver's SkyTrain, the company also is an important Canadian exporter. Through Alstom's above-mentioned facilities in Canada, the company has supplied and provided goods and services to international projects such as bi-level commuter trains for New Jersey and two transit authorities on the west coast of the United States, as well as light rail vehicles for Kuala Lumpur, Malaysia. Furthermore, the company is spearheading innovation in Canada with the development of North American platforms for green hybrid, battery and hydrogen propulsion technologies at its innovation centre for green rail mobility solutions announced in July 2022.

Under the partnership, EDC will focus its financing support to digital rail systems, services and projects based on low-emission freight and passenger mobility technologies such as electrified, hybrid, battery, or hydrogen propulsion. Moreover, the partnership aims at the highest standards in terms of environmental, social, and governance (ESG)-focused financing, as Alstom will regularly report to EDC on its sustainability path globally and in Canada using indicators such as CO₂ emissions (scope 1 & 2), electricity supply from renewable sources for its operations, or gender balance in management roles. In addition, Alstom and EDC will explore further opportunities to foster additional green investments by Alstom in Canada.

**About
Alstom**

Alstom commits to contribute to a low carbon future by developing and promoting innovative and sustainable transportation solutions that people enjoy riding. From high-speed trains, metros, monorails, trams, to turnkey systems, services, infrastructure, signalling and digital mobility, Alstom offers its diverse customers the broadest portfolio in the industry. With its presence in 63 countries and a talent base of over 80,000 people from 175 nationalities, the company focuses its design, innovation, and project management skills to where mobility solutions are needed most. Listed in France, Alstom generated revenues of €16.5 billion for the fiscal year ending on 31 March 2023.

For more information, please visit www.alstom.com.

**About
EDC**

Export Development Canada (EDC) is a financial Crown corporation dedicated to helping Canadian businesses make an impact at home and abroad. EDC has the financial products and knowledge Canadian companies need to confidently enter new markets, reduce financial risk and grow their business as they go from local to global. Together, EDC and Canadian companies are building a more prosperous, stronger and sustainable economy for all Canadians.

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